

SEC NUMBER 013039
FILE NUMBER _____
PSE CODE _____

PACIFICA, INC.

(Company's Full Name)

**c/o Manila Harbour Centre
R-10, Vitas, Tondo, Manila**

(Company's Address)

(632) 637-8851

(Telephone Number)

December 31

(Calendar Year Ended)

SEC FORM 17-A

Form Type

(Amendment Designation (If Applicable))

December 31, 2015

(Period Ended Date)

(Secondary License Type and File Number)

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-A

ANNUAL REPORT PURSUANT TO SECTION 17 OF THE SECURITIES REGULATION CODE AND SECTION 141 OF CORPORATION CODE OF THE PHILIPPINES

1. For fiscal year ended December 31, 2015
2. SEC Identification Number 013039 3. BIR Tax Identification No. 000-484-693V
4. Exact Name of registrant as specified in its charter PACIFICA, INC.
5. Metro Manila, Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code
incorporation or organization
7. c/o Manila Harbour Centre 1013
R-10, Vitas, Tondo, Manila Postal Code
Address of principal office
8. (632) 637-8851
Registrant's telephone number, including area code
9. Not Applicable
Former name, former address, and former fiscal year, if changed since last report.
10. Securities registered pursuant to Sections 8 and 12 of the Securities Regulation Code, or Section 4 and 8 of then Revised Securities Act.
- | <u>Title of Each Class</u> | <u>Number of Shares of
Common Stock Outstanding</u> |
|----------------------------|---|
| Common Shares | 40,000,000,000 as of December 31, 2015 |
11. Are any or all these securities listed on the Philippine Stock Exchange
Yes [X] No []
12. Check whether the registrant:
- (a) has filed all reports required to be filed by Section 17 of the Securities Regulation Code and paragraph (2)(a) Rule 17 thereunder and Sections 26 and 141 of the Corporation Code of the Philippines during the preceding 12 months (or for such shorter period that the registrant was required to file such reports):
Yes [x] No []
- (b) has been subject to such filing requirements for the past 90 days.
Yes [] No [x]
13. Aggregate market value of voting stock held by non-affiliates.

The aggregate market value of Pacifica is Php1,240,000,000.00. The voting stocks held by non-affiliates is **14,331,370,000** for a market price Php0.031 as of December 31, 2015.

PART I - BUSINESS AND GENERAL INFORMATION

Item 1. Business

Business Development. Pacifica, Inc. (the "Corporation") was incorporated on September 2, 1957 to engage in the exploration, drilling and exploitation of oil, gas and other volatile substances. Its conversion into a holding company in October 6, 2000 did not result to any commercial operation due to timing and funding constraints.

In 2007, the Corporation redirected its business focus to exploration, operation, management and marketing of mining claims. Pursuant thereto, the SEC on August 31, 2007 approved its Amended Articles of Incorporation reverting its primary purpose to mineral exploration, extending the corporate life for another 50 years and changing the par value from 1.00 to 0.005.

The foregoing events are vital to permit the Corporation to engage in mineral exploration and development and other business opportunities within its purposes as may be identified by the Company.

Business of Issuer. After the Corporation renewed its corporate life in 2007 with its primary purpose as a mining company, the management started looking for mining opportunities. During the stockholders' meeting on August 14, 2009, it was approved that the Corporation shall enter an Operating Agreement with Zam-Iron Mining Corporation (Zam-Iron) granting the Corporation the exclusive right to explore, utilize and develop the Kabasalan Mining Rights for the purpose of extracting mining products. In consideration for the rights granted by Zam-Iron, the Corporation will pay Zam-Iron royalties at a stipulated price. The loan of P50 million extended by the Corporation to Zam-Iron on January 2, 2008 was applied as advanced royalty payments. Moreover, the management is continuously looking for mining opportunities and negotiating for possible investors and technical partners.

The Corporation lost its bid for Ilijan and Malaya power plants to its opponents while in the others, the bidding process was indefinitely deferred. Despite the downturns, the Corporation does not close its doors to business opportunities in power related activities.

On November 15, 2013, Zam-Iron Mining Corp. (Zam-Iron) informed the Corporation that it received a letter from the Mines and Geosciences Bureau IX stating that its office has issued an Order of Denial for mining exploration with finality. Zam-Iron's next recourse was to file an appeal to the Mines and Geosciences Bureau central office in Manila. To date, no update was given by Zam-Iron to the Company regarding the status of their application and operations.

On November 22, 2013, the Corporation informed Zam-Iron that insofar as it is concerned, Zam-Iron has failed to fulfill its obligations under the Memorandum of Agreement (MOA) signed on January 2, 2008 and Operating Agreement signed in December 2009 and is deemed in default. The Corporation demanded for the full refund of P50,000,000 prepaid royalties with interest and waived its right in the event of default to take over the operation and production of the mining operation since Zam-Iron failed to secure the necessary exploration permit.

On August 28, 2015, given that the recovery of the Corporation's receivables within the next 12 months has been deemed remote, the Board of Directors of the Corporation unanimously approved the impairment and write-off of the following items from its books of accounts: (1) accounts receivable from 9th Kingdom Investments, Inc., (2) advances to Mikro-Tech Capital, Inc; (3) prepaid royalties in favor of Zam-Iron Mining Corporation, (4) accounts receivables from LRSI and Stradec, and (5) retained deficit. This was ratified by the stockholders during the Corporation's annual stockholders' meeting on October 16, 2015.

The Corporation is still open to acquiring mining claims, rights and power-related businesses. An increase in authorized capitalization and the invitation of strategic partners to invest in the Corporation will likewise be considered as necessary initiatives to source funds. Therefore, the Corporation is optimistic that it shall obtain sufficient funds to support its anticipated fund requirements for the next 12 months.

Production. The Corporation has not commenced commercial operations to date, as a mining company. But it remains optimistic and steadfast in its all endeavors.

Products/Sales/Competition. The Corporation has not engaged in the production or sale of mineral products for the past years nor has it competed with other entities.

Sources and availability of raw materials and supplies. The Corporation has not yet determined its sources of mineral products pending results of any future mineral exploration activities.

Transactions with and/or dependence on related parties. The information required is disclosed on Note 13 of the Corporation's 2015 Audited Financial Statements.

Patents, trademarks, copyrights, licenses, franchises, concessions and royalty agreements. The Corporation does not possess any patents, trademarks, copyrights, franchises, concessions, and royalty agreements.

Government regulations and approval. The Corporation will comply with governmental regulations and seek approval from government agencies regulating mining companies in its operations. At present the Corporation has no mining operation yet.

Effect of existing government regulations are mainly corresponding costs of compliance to the Corporation, which can be taken up as expense or capital asset under generally accepted accounting principles. The effect on the Corporation of any probable government regulation could not be determined until specific provisions are known.

Research and Development. Exploration, drilling and development for a mining company, are the equivalent of research and development. The company is also looking for possible sources of alternative energy generation.

Costs and effects of compliance with environmental laws. The Corporation will be committed to protecting and if possible enhancing the environment. There is presently no clear basis for the estimate of costs and effects of compliance with environmental laws. These matters will be properly addressed once it started its mining operations.

Employees. The Corporation currently has one (1) employee and might hire additional employees in the next twelve (12) months as the need arises. There is no existing Collective Bargaining Agreement. There have been no strikes in the past three (3) years, nor is there any threat of strike. No additional supplemental benefits or incentive arrangements exist with the Corporation's employees, nor are there any benefits or incentive arrangements contemplated for the next twelve (12) months.

Major risk/s. While the Corporation is still in the process of evaluating viable mining opportunities, the management has started to scan the events and trends in the mining industry in order to identify and assess risks that may affect the Corporation in the future. It also tries to assess possible internal risks and weaknesses in its future operations and develop the necessary management strategies to combat these risks or minimize its possible effect to the Corporation. The major risks the Corporation anticipates are as follows:

- a. **Economic and Political Considerations.** The Corporation will be influenced by the general political and economic situation of the Philippines. Any political and/or economic instability in the future may have a negative effect on the mining industry.
- b. **Changes in the market price of mineral products.** The market price of mineral products like gold, silver, copper, iron ore and other metals can fluctuate widely. Fluctuations in market price maybe cause by numerous factors beyond the Corporation's control such as speculative positions taken by investors, changes in the demand of mineral products for industrial uses, changes in the supply of mineral products from production, disinvestment, scrap and hedging, financial market expectations, the strength of US dollar, changes in interest rates and global or regional political or economic events.
- c. **Development risk.** Future mining operation shall be based on the results of a pre-feasibility study to be conducted by the Corporation. The study shall use estimates of expected or anticipated project economic returns based on assumptions such as future gold and silver prices, anticipated tonnage, grades of ore to be

mined and processed, anticipated recovery rates of gold and anticipated capital expenditure and cash operating costs.

Actual cash operating costs, production and economic returns may differ significantly from the Corporation's projections due to numerous uncertainties inherent to any development and construction of mining projects. To address this particular risk the Corporation will hire consultants in the mining industry to do a due diligence and feasibility study.

- d. **Liquidity and capital resource requirements.** Any mining project shall entail capital expenditures and funding requirement shall be sourced prior to exploration. The Corporation shall undertake measures to raise funds through internally generated funds and/or from private placements.

When the Corporation starts mining operations, all these anticipated risks will be considered and properly addressed. Also please refer to Item 4 of the Notes to Financial Statements on discussions about the Corporation's Financial Risk Management Policies and Objectives and its Capital Management.

Item 2. Properties

The Corporation does not have real property. No conceived plan for the purchase of plant and significant equipment is expected in the next twelve (12) months unless the need arises.

Item 3. Legal Proceedings

There has not been any bankruptcy, receivership or similar proceedings instituted by or against the Corporation nor has there been any material reclassification, merger, consolidation or purchase or sale of significant amount of assets not in the ordinary course of business. The case of Oliverio G. Laperal, Sr. vs. Pacifica, Inc., Victorina L. Laperal, Rosamaria L. Laperal, Regina L. Concepcion, Alexandra L. Laperal and Securities Transfer Services, Inc. denominated as Civil Case No. 09-122278 filed in Branch 24 of the Regional Trial Court of Manila where Pacifica was impleaded solely to hold in abeyance any issuance of stock certificates in favor of any of the parties to the case pending litigation is pending amicable settlement between the real parties in interest of the case.

Item 4. Submission of Matters to a Vote of Security Holders

Except for the matters taken during the annual stockholders' meetings on October 16, 2015, no other matter was submitted to a vote of security holders during the period covered by this report.

PART II - OPERATIONAL AND FINANCIAL INFORMATION

Item 5. Market for Registrant's Common Equity and Related Stockholder Matters

Market Information. Pacifica, Inc. shares are actively traded in the Philippine Stock Exchange. Presented below are the high and low closing prices per quarter for the last two fiscal years furnished by the Philippine Stock Exchange.

Quarter	2015		2014	
	Common Shares		Common Shares	
	High	Low	High	Low
1 st	0.048	0.040	0.051	0.029
2 nd	0.042	0.030	0.054	0.036
3 rd	0.058	0.028	0.055	0.039
4 th	0.047	0.029	0.067	0.041

As of December 31, 2015, the closing price of the Corporation's common shares is Php0.031 and the public float is 35.83%.

Holders. The Corporation's capital stock consists of unclassified common shares. As of December 31, 2015, 99.63% is owned by Filipinos while 0.37% is owned by other nationalities.

There are 3,310 stockholders as of December 31, 2015 and the common shares issued and outstanding are 40,000,000,000.

The top Twenty Stockholders as of December 31, 2015 are as follows:

	<i>Shareholder's Name</i>	<i>Nationality</i>	<i>No. of Shares</i>	<i>Percentage</i>
1	PCD Nominee Corporation (Filipino)	FILIPINO	18,391,482,224	45.98%
2	9th Kingdom Investments, Corp.	FILIPINO	13,332,000,000	33.33%
3	Mikro-Tech Capital, Inc.	FILIPINO	1,185,414,000	2.96%
4	Alexandra L. Laperal	FILIPINO	766,500,000	1.92%
5	Rosamaria Laperal	FILIPINO	639,800,000	1.60%
6	Oliverio L. Laperal, Jr.	FILIPINO	614,480,000	1.54%
7	Victorina Heras	FILIPINO	605,860,500	1.51%
8	Regina L. Concepcion	FILIPINO	600,000,000	1.50%
9	Desiderio L. Laperal	FILIPINO	554,500,000	1.39%
10	LMI Holdings Corporation	FILIPINO	452,000,000	1.13%
11	PCD Nominee Corporation (Foreign)	FOREIGN	149,340,000	0.37%
12	Chiong & Company, Inc.	FILIPINO	95,530,000	0.24%
13	Oliverio G. Laperal	FILIPINO	95,238,442	0.24%
14	Rafael Antonio M. Santos	FILIPINO	92,270,000	0.23%
15	Ansaldo, Godinez & Co., Inc.	FILIPINO	76,010,000	0.19%
16	Benjamin Co Ca & Co., Inc.	FILIPINO	74,384,499	0.19%
17	Vicente Goquiolay & Co, Inc.	FILIPINO	69,630,000	0.17%
18	Industrial Horizons, Inc.	FILIPINO	53,200,000	0.13%
19	Nieves Sanchez, Inc.	FILIPINO	52,620,000	0.13%
20	Tiong Securities, Inc.	FILIPINO	51,810,000	0.13%

Dividends. The Corporation has not declared any cash or stock dividend during the past three years.

Recent Sale of Unregistered Securities.

On June 21, 2011, the Corporation conducted a delinquency sale of 14,654,784,000 delisted delinquent shares, the results of which were reported to the Securities and Exchange Commission and the Philippine Stock Exchange. This corporate act confirms the Corporation's initiative to source funds. As of the date of the preparation of this report, all winning bidders have fully paid their bids.

To date, there were no new securities issued.

Item 6. Management's Discussion and Analysis and Plan of Operation

Plan of Operation. Pacifica, Inc. (the "Corporation") has not commenced commercial operations to date. However on July 16, 2007, the Corporation re-directed the focus of the business on exploration, operation, management and marketing of mining claims after the SEC approved its Amended Articles of Incorporation reflecting changes dealing with the reversion of its primary purpose to mineral exploration, extending the corporate life for another fifty years and changing the par value from P1.00 to P0.005.

In preparation for its mining activities, additional amendments to the Articles of Incorporation have been approved by the stockholders' last November 23, 2007 which include an increase in the Corporation's authorized capital stock to 500 million and declassification of "Class B" shares. The declassification of "Class B" was approved by SEC on December 10, 2008.

Having re-directed its purpose to mining, the Corporation started looking for mining related business opportunities. During the stockholders' meeting on August 14, 2009, the stockholders approved the execution of an Operating Agreement between the Corporation and Zam-Iron Mining Corporation (Zam-Iron), which Operating Agreement was signed on December 8, 2009. Under the Operating Agreement, the Corporation was granted an exclusive right to explore, develop and extract mining products from Kabalasan Mining Rights which covers potential gold, silver and iron deposits in Kabalasan and Siay, Zamboanga, Sibugay Province, containing 136.5 meridional blocks or 11,056.5 hectares. Further, the consideration for the rights granted will be in the form of royalties which shall be paid by the Corporation to Zam-Iron. It was approved then that the loan of Php50 million extended by the Corporation to Zam-Iron last 02 January 2008 will be considered as advanced royalties.

On November 15, 2013, Zam-Iron Mining Corp. (Zam-Iron) informed the Corporation that it received a letter from the Mines and Geosciences Bureau IX stating that its office has issued an Order of Denial for mining exploration with finality. Zam-Iron's next recourse was to file an appeal to the Mines and Geosciences Bureau central office in Manila. To date, no update was given by Zam-Iron to the Company regarding the status of their application and operations.

On November 22, 2013, the Corporation informed Zam-Iron that insofar as it is concerned, Zam-Iron has failed to fulfill its obligations under the Memorandum of Agreement (MOA) signed on January 2, 2008 and Operating Agreement signed in December 2009 and is deemed in default. The Corporation demanded for the full refund of P50,000,000 prepaid royalties with interest and waived its right in the event of default to take over the operation and production of the mining operation since Zam-Iron failed to secure the necessary exploration permit.

Consequently, the Company determined that its prepaid royalties to Zam-Iron may no longer be realized since the Mines and Geosciences Bureau Region IX has issued in 2013 an order of denial to Zam-Iron for the latter's application for mining exploration with finality. Accordingly, the Company provided full allowance for probable losses for the prepaid royalties in 2013. The carrying value of prepaid royalties amounted to nil as of December 31, 2014 and 2013 and was included in the impairment and write-off on August 28, 2015.

Moreover, the Corporation also started to get involved in power-related business activities as another business option. Power plant operation is one of the secondary purposes of the Corporation. In 2010 and 2009, it

participated in various Biddings of the Power Sector Assets and Liabilities Management Corporation (PSALM) for projects like appointment as IPP Administrator for the contracted capacities of the San Roque Multi-Purpose Hydroelectric Power Plant at San Manuel Pangasinan; Bakun Hydroelectric Power Plant at Alilem, Ilocos Sur; Benguet Mini-Hydro at Benguet, Cordillera Administrative Region; Ilijan Combined Cycle Power Plant in Batangas City; Malaya Thermal Power Plant in Pililia, Rizal; Unified Leyte Geothermal Power Plants in Leyte and the Naga Power Plant Complex in Naga, Cebu. Unfortunately, the Corporation lost the Biddings to its opponents.

For the years ending December 31, 2015 and fiscal year ending December 31, 2014, the Corporation experienced net losses amounting to Php25.6M and Php1.4M, respectively, the gap primarily attributable to the impairment and write-off of various assets in 2015. In 2014, the Corporation's Php1.4M loss is mainly due to the provisions for probable losses and expenses incurred in view of its participation in various bidding programs where it lost. In 2013, the Corporation experienced net loss of Php71.6M. It has not generated any revenue in view of its participation in various biddings where it lost.

Given that the recovery of the Corporation's receivables within the next twelve (12) months has been deemed remote, the Board of Directors of the Corporation unanimously approved on August 28, 2015 the impairment and write-off of the following items from its books of accounts: (1) accounts receivable from 9th Kingdom Investments, Inc., (2) advances to Mikro-Tech Capital, Inc; (3) prepaid royalties in favor of Zam-Iron Mining Corporation, (4) accounts receivables from LRSI and Stradec, and (5) retained deficit. This was ratified by the stockholders during the Corporation's annual stockholders' meeting on October 16, 2015.

Fund requirements for the current and preceding years had been sourced internally. Management also initiated to source funds to satisfy the cash requirements for the acquisition or purchase of mining claims, rights and power related business as may be cautiously identified by the Corporation. On June 21, 2011, the Corporation conducted a delinquency sale on its unpaid subscriptions. On December 4, 2015, the Company applied for the relisting of these delisted delinquent shares. As of December 31, 2015, the application is pending before the Philippine Stock Exchange.

As additional steps to source funds, the Corporation is looking at an increase in authorized capitalization and the invitation of strategic partners to invest in the Corporation. In fact, during the annual stockholders' meeting on October 16, 2015, the stockholders approved to increase the Corporation's authorized capital stock from P200M up to an amount to be determined by the Board not exceeding P3B.

The Corporation is optimistic that it shall obtain sufficient funds to support its anticipated fund requirements for the next twelve months.

Analysis of Financial Condition and Results of Operations

Full Fiscal Years

Since the Corporation has no commercial operation to date and has not generated revenues for the fiscal years ending December 31, 2015, 2014 and 2013, it posted losses. Losses are generally attributed to administrative expenses incurred plus the occasional impairment and write-off of uncollectible assets. The following table shows the consolidated financial highlights of the company for the current fiscal year ended December 31, 2015 with comparative figures of the previous years and as of December 31, 2014 and 2013.

	<i>December 31, 2015</i>	<i>December 31, 2014</i>	<i>December 31, 2013</i>
Income Statement Data			
Total Revenues	(6,697,055)	(649)	(6,644)
Net Loss	25,558,722	1,368,043	71,559,145
Balance Sheet Data			
Total Current Assets	234,529	31,878,120	33,175,507
Furniture, Fixtures and Equipment	0	83,800	83,800

Other Non-Current Assets	0	0	0
Total Assets	234,529	31,961,920	33,259,307
Current Liabilities	796,200	6,964,869	6,894,213
Stockholders' Equity	(561,671)	24,997,051	26,365,094
Total Liabilities & Stockholders' Equity	234,529	31,961,920	33,259,307
Current Ratio	0.29	4.563	4.812
Solvency Ratio	3.39	0.218	0.207
Debt to Equity Ratio	(1.42)	0.279	0.261

Based on the above table the following are key performance indicators of the Corporation for 2015, 2014 and 2013:

(a) Current net loss resulted to 25.6M due to the impairment and write-off of, among others, Advances to Mikro-Tech Capital, Inc. and Retained Deficit as approved by the board on August 28, 2015 and ratified by the stockholders on October 16, 2015. Meanwhile, administrative expenses were kept at bay because of cost saving measures initiated by Management while the Company is pre-operational.

(b) Stringent controls are utilized on incurring expenses. Management maintains a generally cautious stance in identifying mining opportunities in order to maximize the Corporation's gross margin. Consequently, Management has taken a conservative stand in approving any potential mining or power-related activity and will keep the same stance in the next twelve months.

(c) *Working Capital Ratio or Current Ratio* – This will measure how liquid the corporation is and its ability to meet its current obligations. It is computed by dividing total current assets with the total current liabilities.

This liquidity of the Corporation for fiscal year 2015 decreased to 0.29 due to the impairment and write-off of various current assets due from related parties.

(d) *Debt Management Ratio or Solvency Ratio* – This is computed by dividing the total liabilities by the total assets.

For 2015, the solvency ratio increased to 3.39 due to the impairment and write-off of various current assets due from related parties.

(e) *Debt Equity Ratio* – This will explain the relationship between how the assets were financed by the Corporation's creditors and its stockholders. This is computed by dividing the total liabilities over the stockholders' equity.

For 2015, the debt to equity ratio decreased to -1.42 due to the additional deficit created as a result of the impairment and write-off of various current assets due from related parties.

By comparing accounts in the Balance Sheets and Statements of Operations for the period ending December 31, 2015, 2014 and 2013, the following are the material changes and their causes:

Changes in Financial Condition

2015 vs 2014

(a) Current Assets.

Current assets decreased from P31.9M in 2014 to P234,529 in 2015. This was due to the impairment and write-off of (1) Accounts Receivable from 9th Kingdom Investments, Inc., (2) Advances to Mikro-Tech Capital, Inc.; (3) Prepaid Royalties in favor of Zam-Iron Mining Corporation; and (4) Accounts Receivables from LRSI and STRADEC, as approved by the board on August 28, 2015 and ratified by the stockholders on October 16, 2015.

(b) Input Taxes.

In 2015, the input tax resulted to nil due to impairment and write-off of the Advances to Mikro-Tech Capital, Inc. It is also nil as of December 31, 2014 due to the full allowance provision for probable losses amounting to Php1,563,129.

(c) Property and Equipment.

There is no acquisition of property and equipment for 2015 and 2014. The current period balance of Property and equipment resulted to nil after it was determined to be impaired and its corresponding accumulated depreciation was closed to Retained Earnings.

(d) Current Liabilities.

The current liabilities dropped from P7.0M in 2014 to P796, 200 in 2015 due to write-off of accrued professional fees and other payables.

(e) Deficit

Comprehensive losses for the fiscal years ended December 31, 2015 and 2014 represent impairment and write-off of various accounts and bidding related and administrative expenses, respectively. The losses on these periods caused the continued increase in Deficit. The impaired and write-off of the various accounts was approved by the Board on August 28, 2015 and ratified by the stockholders on October 16, 2015.

2014 vs 2013

(a) Current Assets

Current assets decreased by 3.9% in 2014 was due to decrease in related parties account.

(b) Input Taxes

In 2014, the Company provided 100% allowance for probable losses.

(c) Property and Equipment

The current period balance remains unchanged amounting to Php83,800.00.

(d) Current Liabilities

Current liabilities increased by P70,656 because of accrual of various expenses.

(e) Deficit

Comprehensive losses for 2014 and 2013 amounting to P185.05M and P183.68M, respectively, are primarily due to administrative expenses caused to increase Deficit.

2013 vs 2012

(a) Current Assets

Current assets decreased by 39% in 2013 was due to provision of allowance for doubtful accounts of related parties.

(b) Input Taxes

In 2013, the Company provided 100% allowance for probable losses.

(c) Property and Equipment

The current period balance decreased by P1,858 due to allowance for depreciation.

(d) Current Liabilities

Current liabilities decreased by P300,000 in 2013 because the advances due to related parties have already been paid.

(e) Deficit

Comprehensive losses for 2013 and 2012 amounting to P183.68M and P112.12M, respectively, are primarily due to administrative expenses caused to increase Deficit.

Changes in Operating Results

2015 vs 2014 vs 2013

The Corporation has not yet started commercial operations. There was no mining activities or exploration as of December 31, 2015. The exploration works for Zam-Iron have not been commenced. On November 15, 2013, Zam-Iron received a letter from the Mines and Geosciences Bureau IX stating that their office has issued an Order of Denial for mining exploration with finality. Zam-Iron's next recourse is to file an appeal to the Mines and Geosciences Bureau central office in Manila. The Company has determined that its prepaid royalties to Zam-Iron may no longer be realized, accordingly, the Company provided full allowance for probable losses for the prepaid royalties in 2013. The carrying value of prepaid royalties amounted to nil as of December 31, 2014 and 2013. The Company thereafter deemed that the recovery of the Company's receivables was remote. The Board of Directors on August 28, 2015 unanimously approved the impairment and write-off of the following items from its books of account: (1) accounts receivable from 9th Kingdom Investment, Inc., (2) advances to Mikro-Tech Capital, Inc, (3) prepaid royalties in favor of Zam-Iron Mining Corporation, (4) accounts receivable from LRSI and Stradec, and (5) retained deficit. This was ratified by the stockholders during the annual stockholders' meeting on October 16, 2015.

The increase in the Comprehensive Losses to P26.6M in 2015 from P1.4M in 2014 is due to the impairment and write-off of various accounts above-mentioned. In 2013, the Comprehensive Losses amounted to P71.6M due to the provision for probable losses and allowance for doubtful accounts. The Corporation has not participated in bidding activities in 2015.

Material Events and Uncertainties. For 2015 and 2014, the Corporation has nothing to report on the following other than the disclosures mentioned in the notes to financial statements and discussed above:

(i) Any known trends, demands, commitments, events or uncertainties that will result in or that are reasonably likely to result in the Corporation's liquidity increasing or decreasing in any material way.

(ii) Events that will trigger direct or contingent financial obligation that is material to the Corporation, including any default or acceleration of obligation. The Corporation is not in default or in breach of any note, loan, lease or other indebtedness or financing arrangements requiring it to make payments. The Company has no trade payables and there is no significant amount in its other payables that has not been paid within the stated terms.

(iii) Material off-balance sheet transactions, arrangements, obligations (including contingent obligations) and other relationships of the Corporation with unconsolidated entities or other persons created during the reporting period.

(iv) Any material commitment for capital expenditures.

(v) Any known trends, events or uncertainties that have had or that are reasonably expected to have a material favorable or unfavorable impact on net sales/revenues, income from continuing operations.

(vi) Any significant elements of income or loss that did not arise from the issuer's continuing operations.

(vii) Any seasonal aspects that had a material effect on the financial condition or results of operations.

Item 7. Financial Statements

The 2015 Audited Financial Statements of the Corporation are incorporated herein by reference.

Item 8. Information on Independent Accountant and other Related Matters

Information on Independent Accountant. The stockholders during the Annual Stockholders' Meeting on October 16, 2015 appointed the auditing firm of Punongbayan & Araullo (P&A) as the Corporation's external auditor for 2015. Its office address is at 6760 Ayala Avenue, 1226 Makati City, Metro Manila, Philippines.

In line with the Corporation's commitment to good corporate governance and in compliance with SEC Memo Circular No. 8, Series of 2003, the signing partners of the external auditor shall be rotated every five (5) years or earlier.

External Audit Fees and Services.

The audit fees of P&A for 2015 are as follows:

<i>Year</i>	<i>Audit & Audit Related Fees</i>	<i>Tax Fees</i>	<i>Other Fees</i>
2015	280,000	0	42,000

The audit fees of Sycip, Gorres, Velayo & Co. (SGV) for 2014 and 2013 are as follows:

<i>Year</i>	<i>Audit & Audit Related Fees</i>	<i>Tax Fees</i>	<i>Other Fees</i>
2014	153,000	18,360	18,640
2013	153,000	18,360	18,640

There are no other assurance and related services by the external auditor that are reasonably related to the performance of the audit or review of registrant's financial statements.

Changes In and Disagreements with Accountant on Accounting and Financial Disclosures. There was no event during the two most recent fiscal years where P&A and SGV, respectively, had any disagreement with the Corporation with regard to any matter relating to accounting principles or practices or financial statements disclosure or auditing scope or procedure.

PART III - CONTROL AND COMPENSATION INFORMATION

Item 9. Directors and Executive Officers of the Issuer

Directors and Executive Officers. The names of the incumbent directors and officers of the Corporation and their respective ages, position held, citizenship and periods of service are as follows:

Name	Age	Position	Citizenship	Period Served
Lowell L. Yu	39	Chairman of the Board	Filipino	August 28, 2015 to present
Winglip K. Chang	64	Member, BOD; President & CEO	Filipino	October 16, 2015 to present
Alexander S. Roleda	60	Member, BOD	Filipino	October 16, 2015 to present
Michael L. Romero	44	Member, BOD	Filipino	August 23, 2007 to present
Marvee M. Espejo	41	Member, BOD	Filipino	August 23, 2007 to present
Jose Gervacio S. Amistoso	45	Member, BOD	Filipino	July 2011 to present
Ian Vincent S. Ludovice	37	Member, BOD	Filipino	October 16, 2015 to present
Mark Werner J. Rosal (Independent Director)	41	Member, BOD	Filipino	August 28, 2015 to present
Vittorio P. Lim (Independent Director)	31	Member, BOD	Filipino	August 28, 2015 to present
Ma. Angeles B. Sumagui*	39	Corporate Secretary	Filipino	August 28, 2015 to December 31, 2015
Maria Elena E. Pocong	38	Treasurer	Filipino	October 16, 2015 to present

* Atty. Lyra Gracia Y. Lipae-Fabella was appointed Corporate Secretary replacing Atty. Sumagui, effective January 1, 2016.

The Directors of the Corporation are regularly elected at the annual stockholders' meeting to hold office until the next succeeding annual meeting and until each respective successors have been elected and qualified. The term of office of the directors is one year.

Officers are appointed or elected annually by the Board of Directors during its organizational meeting following the Annual Meeting of Stockholders, each to hold office until the corresponding meeting of the Board of Directors in the next year or until a successor shall have been elected, appointed or shall have qualified.

The business experiences for the last five (5) years and other directorships in other reporting companies of the above-named directors and officers are as follows:

Lowell L. Yu. Atty. Yu is the President of iHoldings Inc. He also holds chairmanship positions at 77 Living Spaces, Inc, Grand Majestic Convention City Corp., 101 Restaurant City, Inc., iKitchen Inc., MyMarket, Inc. and Govago, Inc. He is likewise a founding partner of Dato and Yu Law offices. Atty. Yu holds a Master's Degree in Management from the Asian Institute of Management and a Bachelor of Laws from Silliman University.

Winglip K. Chang. Mr. Chang is the President and Chief Executive Office of iKitchen, Inc. and 101 Restaurant City, Inc. He earned his Bachelor's Degree in Electrical Engineering from the Siliman University in Dumaguete City.

Alexander S. Roleda. Mr. Roleda is engaged in provincial distribution business connected to companies Meritus Prime Co. and Montosco Co. He is the Proprietor – Manager of Crown Agrivet since 1989 to present. From 1983 to 1988, he was a Pharmacy Manager of Crown Pharmacy. He earned his degree in Business Administration Major in Management in 1977.

Michael L. Romero, Ph.D. Dr. Romero is the Chairman/President of Globalport 900, Inc. (Formerly MIC Holdings, Corporation). He is/has been Chief Executive Officer of Harbour Centre Port Terminal, Inc.; Chairman of

Manila North Harbour Port, Inc.; Chairman and CEO of Mikro-tech Capital, Inc. which owns 2.96% of Pacifica, Inc., a publicly-listed corporation; Chairman and President of Pacifica, Inc.; Chairman and President of 168 Ferrum Pacific Mining Corporation, a Mindanao-based mining company; Vice-Chairman of Air Asia Philippines, a subsidiary of Asia's biggest budget airline, the Air Asia Berhad. He attained a double Doctorate in Philosophy degrees in Business Management and Political Economics from the International Academy of Management and Economics, academics only Doctorate in Business Administration from De La Salle University, and Masters in Business Management from the Asian Institute of Management.

Marvee M. Espejo He presently serves as Vice President for Mikro-tech Company, Inc. (2007-present), a managing company focused on the Exploration, Operation, Management of mineral claims. He is also the President of One Source Port Support Services, Inc. (2004-present) and Director of 168 Ferrum Pacific Mining Corp. (2007-present). He was previously the Information and Communications Technology Director of Harbour Centre Port Terminal Inc. (2005-2007).

Jose Gervacio S. Amistoso. He is the President of Zeus Ancillary Port Services and Trading Company, Inc., 9th Kingdom Investments Corp., and Platinum Dredging, Inc. and used to work for Asia Business Consultants, Inc., Multimedia Telephony Incorporated, and Amis Industrial Development. He is likewise the majority shareholder of Bayog 9 Metals, Corp. He obtained his AB Asian Studies Major in Japanese Studies at De La Salle University, his BSBA-Marketing Management at College of Saint Benilde, and is presently completing his MBA program at the University of the Philippines.

Ian Vincent S. Ludovice. Atty. Ludovice is a lawyer at Cuison, Daguiond, Mendoza-Martelino Attorneys-At-Law since August 2010. He is also legal consultant to various legislative offices, among them are the offices of Senator Nancy Binay, Congressman Karlo Nograles and Congressman Zajid Mangudadatu. He is/has been Special Legal Consultant at the Land Transportation Franchising & Regulatory Board (February 2013 to September 2014), Document Review Lawyer at Integreon Managed Solutions, Inc.(December 2013 – January 2015), Political Brand Consultant at Superbrand Marketing International, Inc.(March 2012 to Present), Chief of Staff of Office of Congressman Anthony Rolando T. Golez, Jr. (January 2011 to June 2013), Attorney VI at the Legal Office of the Office of the President of the Philippines (June 2008 to February 2011), Document Review Attorney at RR Donnelley (September 2008 to February 2010), Associate Lawyer at Gil A. Valera and Associates (November 2007 to April 2008), Legal Officer at Legal Services Division (March 2007 to September 2007), and Legal Assistant at Suyen Corporation, (dba BENCH) (September 2005 to March 2007). He obtained his Bachelor of Laws degree from Arellano University. He likewise attended Ateneo de Manila University School of Law up to third year. He received his Bachelor of Science degree in Commerce Major in Business Management and Entrepreneurship from San Beda College.

Mark Werner J. Rosal. Atty. Rosal focuses his law practice in the fields of Labor Management and Corporate Law. He spent his early years in the practice of law at Balgos and Perez Law Offices and Angara Cruz Concepcion Regala and Abello (ACCRALAW). Currently, he is the Managing Partner of Rosal Diaz Bacalla and Fortuna Law Offices, a Cebu based law firm. He is/ has been director of Cebu Agaru Motors Inc., Wide Gain Property Holdings, Inc. and Sem-Ros Food Corp. (non-operational). Atty. Rosal has a Bachelor's Degree in Physical Therapy from Cebu Velez College and is a licensed Physical Therapist. Atty. Rosal graduated on the top 5% of his law school batch at University of San Carlos in Cebu City.

Vittorio P. Lim. Mr. Lim is a Certified Securities Representative of Wealth Securities Inc.. He was also a Certified Securities Representative of Tower Securities, Inc. from 2011 until 2014; GS & PDS Broker of the Tradition Financial Services Philippines Inc. from 2008-2009; and Trader and Trainee of First Resources from 2007-2008. Mr. Lim obtained his Bachelor of Arts degree major in Interdisciplinary Studies from the Ateneo de Manila University.

Ma. Angeles B. Sumagui. She is a CPA-Lawyer whose practice covers various fields of law. Her professional experience includes being an Associate Lawyer of Balgos, Gumaru, Faller, Tan and Javier Law Offices; Administrative Department Manager and Senior Corporate Accountant of the Silang Water District; and Accountant of Wellpack, Incorporated. Atty. Sumagui obtained her Bachelor of Laws from Manuel L. Quezon University and Bachelor Science in Accountancy from De La Salle University- Dasmarias.

Significant Employees. There is no significant employee who is not an officer of the Corporation.

Family Relationships. Atty. Lowell L. Yu is the son-in-law of Mr. Alexander S. Roleda. All other directors and officers are not related by consanguinity or affinity.

Involvement of Directors and Officers in Certain Legal Proceedings. To the best knowledge and information of the Corporation, none of its incumbent directors and officers/nominees has been involved during the past five (5) years, up to the time this Information Statement is submitted to the Securities and Exchange Commission and the Philippine Stock Exchange, in any legal proceedings, which are material to the evaluation of the ability or integrity of any director, executive officer or nominee of the Corporation. They are not directly or indirectly involved in such legal proceedings, to wit:

- a. There is no bankruptcy petition filed by or against any business which any of the incumbent directors/officers was a general partner or executive officer at anytime within five (5) years or more;
- b. The incumbent directors/officers had no conviction by final judgment for any offense, in criminal proceedings, domestic or foreign, nor is the Corporation aware of any fact to the effect that any of them is the subject of a pending criminal proceeding, not even for a minor offense;
- c. Not one of the incumbent directors/officers has been the subject of any order, judgment or decree, not subsequently reversed suspended or vacated, of any court of competent jurisdiction, domestic or foreign, permanently or temporarily enjoining, barring, suspending or otherwise limiting his/her involvement in any type of business, securities, commodities or banking activities;
- d. The incumbent directors are not found by a domestic or foreign court of competent jurisdiction, the Commission or comparable foreign body, or a domestic or foreign Exchange or other organized trading market of self-regulatory organization, to have violated a securities or commodities law or regulation and said judgment has not been reversed, suspended or vacated.

Item 10. Executive Compensation

The aggregate compensation paid or incurred during the last three (3) fiscal years and estimated to be paid in the ensuing fiscal year to the Chief Executive Officer, and senior executive officers of the Corporation are as follows:

Name	Position	2015	2014	2013
Lowell L. Yu	Chairman			
Winglip K. Chang	President/CEO			
Maria Elena E. Pocong	Treasurer			
Ma. Angeles B. Sumagui	Corporate Secretary			
Bonus & other compensation		-	-	-
Directors		0	180,000	180,000
All Officers & Directors as a Group		0	730,000	730,000

The Chairman, President and CEO, Treasurer and Corporate Secretary are not receiving direct or indirect compensation from the Corporation for services rendered. A per diem is given to the directors and officers present during the meeting of the Board of Directors of the Corporation. In 2015, the directors and officers have waived their per diems.

Other than the standard arrangements pursuant to which the directors and officers of the Registrant are compensated or are to be compensated, there are no other arrangements or consulting contracts, directly or indirectly during the Registrant's last completed fiscal year and the ensuing year, for any service provided as director or officer. Other than the per diem paid, there are no other arrangements, bonuses, profit sharing, or other similar plans.

Approval by the Board of any pension or retirement plan for the Corporation is pending until the Company becomes commercially operational.

None of the Officers and Directors is recipient of any warrant or stock options.

Item 11. Security Ownership of Certain Beneficial Owners and Management

Security Ownership, Certain Record and Beneficial Owners. As of December 31, 2015, the persons known to the Corporation to be directly or indirectly the record or beneficial owner of more than 5% of the registrant's voting securities are as follows:

(1) Title of Class	(2) Name, Address of Record Owner and Relationship with Issuer	(3) Name of Beneficial Owner & Relationship with Record Owner	(4) Citizenship	(5) Amount & Nature of Shares Held at P0.005 par value per share	(6) Percent of Ownership
Common Shares	PCD Nominee ⁽¹⁾ Corporation, 37F Enterprise Tower 1, Ayala Avenue, Makati City	PCD participants	Filipino	18,391,482,224	46.35%
			Non- Filipino	<u>149,340,000</u> 18,540,822,224	
Common Shares	9 th Kingdom Investments, Corp. ⁽²⁾ Unit 401, Manggahan Vill. Cond. Pasig City (Stockholder)	Jose Gervacio S. Amistoso ⁽³⁾ President & CEO	Filipino	13,424,270,000 ⁽⁴⁾	33.56%
Notes: (1)	Shares of iHoldings, Inc. totaling 11,056,316,000 common shares equivalent to 27.64% of total outstanding shares are lodged through the PCD Nominee. The Shares are represented by Atty. Lowell L. Yu.				
(2)	9 th Kingdom Investments, Corp. is a holding company with investments in power related activities. It was the winning bidder of the shares previously held by Strategic Alliance Development Corp. during the delinquency sale				
(3)	Mr. Jose Gervacio S. Amistoso is named, constituted and appointed as the authorized representative to vote all shares beneficially owned by the Corporation				
(4)	In November 24, 2015 a Deed of Assignment of 92,270,000 common shares was executed in favor of 9 th Kingdom Investments, Inc.				

Security Ownership of Management. The following are the number of shares comprising the Corporation's capital stock (all of which are voting shares) owned of record by the directors, Chief Executive Officer, and key officers of the Corporation, as of December 31, 2015:

(1) Title of Class	(2) Name of Beneficial Owner	(3b) Amount and Nature of Beneficial Ownership at P0.005 par value per share	(4) Citizenship	(5) Percent of Class
Common shares	Lowell L. Yu	100,000 shares (Direct)	Filipino	.000250%
Common shares	Winglip K. Chang	100,000 shares (Direct)	Filipino	.000250%
Common shares	Michael L. Romero	1,185,424,000 shares (Indirect)	Filipino	2.963560%

Common Shares	Marvee M. Espejo	10,000 shares (Indirect)	Filipino	.000025%
Common shares	Jose Gervacio S. Amistoso	10,000 share (Indirect)	Filipino	.000025%
Common shares	Alexander S. Roleda	100,000 share (Direct)	Filipino	.000250%
Common shares	Ian Vincent S. Ludovice	100,000 shares (Direct)	Filipino	.000250%
Common shares	Mark Werner J. Rosal (<i>Independent Director</i>)	100,000 shares (Direct)	Filipino	.000250%
Common shares	Vittorio P. Lim (<i>Independent Director</i>)	100,000 shares (Direct)	Filipino	.000250%
Directors and Executive Officers as a Group Common shares		1,186,044,000 (Direct/Indirect)	Filipino	2.97%

Voting Trust Holders of 5% or More. There are no holders of voting trust agreements of 5% or more.

Changes in Control. Ownership by Strategic Alliance Development Corporation (STRADEC) of 66.94% of the total outstanding shares was reduced to 33.33% after it sold its 33.11% class “A” shares to Mikro-Tech Capital, Inc. (MTCI) on July 16, 2007. Consequently, STRADEC’s 13,332,000,000 partially paid shares were bought by 9th Kingdom Investments, Corp. during the delinquency sale. Thus, STRADEC is no longer a related party to the Corporation. On August 19, 2015, Mikro-Tech Capital, Inc. divested its 12,056,316,000 common shares in favor of iHoldings, Inc. through the Exchange. Thereafter, Mikro-Tech ceased to be a principal owner. As of December 31, 2015, iHoldings, Inc. owns 11,056,316,000 common shares or equivalent of 27.64% of the Corporation. On the other hand, 9th Kingdom Investments, Corp. has acquired an additional 92,270,000 common shares through the execution of a Deed of Assignment in its favor in November 24, 2015.

Item 12. Certain Relationships and Related Transactions

See Note 13 (Related Party Transactions) of the Notes to the Financial Statements.

There were no transactions with directors, officers or any principal stockholders (owning at least 10% of the total outstanding shares of the Corporation) not in the ordinary course of business.

Parent of the Company. No person or entity holds more than 50% of the Company’s voting securities; consequently the Corporation has no parent company.

Transaction with Promoters. There are no transactions with promoters within the past five (5) years.

PART IV - CORPORATE GOVERNANCE

Item 13. Corporate Governance

In compliance with SEC Memorandum Circular No. 6 Series of 2009, the Corporation has filed with the SEC in 2014 its Revised Manual on Corporate Governance.

In compliance with the SEC Advisory dated March 16, 2016, the Corporation attaches herewith its Annual Corporate Governance Report for 2015.

PART V - EXHIBITS AND SCHEDULES

Item 14. Exhibits and Reports on SEC Form 17-C

The reports on SEC Form 17-C, as amended, which were filed during the last twelve-month period covered by this report, pertain to the following:

1. Form 17-C dated December 23, 2015 reported the following:
 - Resignation of Atty. Ma. Angeles B. Sumagui as Corporate Secretary and Corporate Information and Compliance Officer of the Corporation; and appointment of Atty. Lyra Gracia Y. Lipae-Fabella to take over the vacated positions effective January 1, 2016 and serve the remainder of the unexpired term of her predecessor.
2. Form 17-C dated December 7, 2015 reported the following:
 - The Corporation has filed with the Philippine Stock Exchange on December 4, 2015 its application for additional listing of 14,619,784,000 common shares of the Corporation issued through private placement transactions/ delinquency sale.
3. Form 17-C dated November 6, 2015 reported the following:
 - The Board approved the appointment of Attorneys Ian Vincent S. Ludovice and/or Tristan G. Arnesto AND any member or associate of Dato Inciong & Associates, as attorneys-in-fact of the Corporation, to represent the Corporation in Civil Case No. 09-122278 before the RTC of Manila, Branch 24.

The above case was initiated in 2009 and entitled "Oliverio G. Laperal, Sr. vs. Pacifica, Inc., Victoria L. Laperal, et.al." Herein, PA is impleaded as defendant to hold in abeyance the issuance of the stock certificates of the other parties, the Laperals, while the litigation is pending.
4. Form 17-C dated October 16, 2015 reported the following:
 - Results of the Annual Stockholders Meeting
 - a. Election of the following directors for the ensuing year:
 1. Lowell L. Yu;
 2. Winglip K. Chang;
 3. Alexander S. Roleda;
 4. Michael L. Romero;
 5. Marvee M. Espejo;
 6. Jose Gervacio S. Amistoso;
 7. Ian Vincent S. Ludovice;
 8. Mark Werner J. Rosal (ID); and
 9. Vittorio P. Lim (ID)

- b. Approval/ratification of the following matters:
 1. Minutes of the previous stockholders' meeting held on August 14, 2009;
 2. Audited Financial Statements for calendar years ended December 31, 2009, 2010, 2011, 2012, 2013 and 2014;
 3. Public auction of delisted delinquent shares conducted on June 21, 2011 covering a total of 14,654,784,000 common shares, and approval for relisting thereof with the Philippine Stock Exchange;
 4. Waiver by majority of the minority shareholders of the requirement, if any, to conduct a rights or public offering with respect to the issuance/sale of shares covered by Item 3;
 5. Amendment of the Amended Articles of Incorporation to increase the Corporation's Authorized Capital Stock from P200 Million up to an amount to be determined by the Board not exceeding P3 Billion;
 6. Amendment of the Amended Articles of Incorporation to change the principal office of the Corporation with delegation of authority to the Board to determine specific address; and
 7. Amendment of the Amended By-laws to make the provisions on venue of the stockholders' meetings consistent with the AOI and the Corporation Code;
 8. All previous acts and proceedings of the Board of Directors and Officers; and
 9. Appointment of Punongbayan and Araullo as External Auditor for 2015

- Results of the Organizational Meeting of the Board of Directors

5. Form 17-C dated September 23, 2015 reported the following:

- The Annual Stockholders' meeting will be held on October 16, 2015 (Friday) at 9:00 a.m. at Room 201 Metropolitan Club, Estrella cor. Amapola Streets, Guadalupe Viejo, Makati City.
- The BOD also approved to include, among others, the following items to the agenda of the ASM, for approval/ratification of the stockholders:
 - a. Ratification of the public auction of delisted delinquent shares conducted on June 21, 2011 covering a total of 14,654,784,000 common shares, and approval for relisting thereof with the Philippine Stock Exchange;
 - b. Amendment of the Amended Articles of Incorporation to increase the Corporation's Authorized Capital Stock from P200 Million up to an amount to be determined by the Board not exceeding P3 Billion;
 - c. Amendment of the Amended Articles of Incorporation to change the principal office of the Corporation with delegation of authority to the Board; and
 - d. Amendment of the Amended By-laws to harmonize provisions on venue for stockholders' meetings

6. Form 17-C dated August 28, 2015 reported the following:

- Holding of the Annual Stockholders' Meeting on October 16, 2015;
- As the recovery of the Corporations receivables within the next 12 months has been deemed remote, the Board unanimously approved the impairment and write-off of the following items from its books of accounts: (1) accounts receivable from 9th Kingdom Investments, Inc.; (2) advances to Mikro-Tech Capital, Inc.' (3) pre-paid royalties in favor of Zam-Iron Mining Corporation; (4) accounts receivables from LRSI and Stradec; and (5) retained deficit. The Corporation's Chairman and President has been directed and authorized to sign, execute and deliver any and all documents necessary to carry out the forgoing authority;
- Termination of the terms of the following directors and officers who held their positions for one year until their replacements have been duly elected and qualified:
Nathaniel L. Romero—Director (elected August 23, 2007)

Angelo Gelano—Director (elected January 2012)
Philip Ella Juico—Independent Director (elected August 23, 2007)
Jerome Y. Hernandez—Independent Director (elected August 14, 2009)
Atty. Gilbert I. Nolasco – Corporate Secretary/ Compliance Officer (elected August 23, 2007)

- Election of the following new directors/ officers:
Atty. Lowell L. Yu—Director
Atty. Ian Norman E. Dato – Director
Atty. Mark Werner J. Rosal – Independent Director
Vittorio P. Lim—Independent Director
Atty. Ma. Angeles B. Sumagui—Corporate Secretary/ Alternate Corporate Information and Compliance Officer

-END-

SIGNATURES

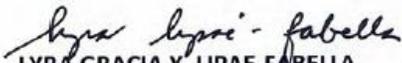
Pursuant to the requirements of Section 17 of the Securities Regulation Code and Section 141 of the Corporation Code, this 17-A report is signed on behalf of the Company by the undersigned, thereunto duly authorized, in QUEZON CITY, on 28 APR 2016.

PACIFICA, INC.

By:


WINGLIP K. CHANG
President and CEO


MARIA ELENA E. POCONG
Treasurer


LYRA GRACIA Y. LIPAE-FABELLA
Corporate Secretary

SUBSCRIBED AND SWORN to before me this 28 APR 2016 day of _____ affiants exhibiting to me the following documents, to wit:

NAMES	ID No.	PLACE OF ISSUE
Winglip K. Chang	TIN 103-790-386-000	BIR
Maria Elena E. Pocong	TIN 210-445-925-000	BIR
Lyra Gracia Y. Lipae-Fabella	SSS ID No. 0918363020	SSS

Doc. No. 099 ;
Page No. 02 ;
Book No. 166111 ;
Series of 2016.


ATTY. JAIME L. MARIO JR.
NOTARY PUBLIC
PTR No. 2181676
IBP No. 1010684
ISSUED ON: JAN. 06. 2016
ISSUED AT: QUEZON CITY
ROLL No. 18051